

# Risk insurance

## Information sheet

### **1. Qualifying persons**

All persons who have a fixed-term training or employment arrangement with ETH Zurich and whose AHV annual salary does not exceed the amount of the basic maximum AHV retirement pension will be included in the risk insurance. This concerns employees earning up to CHF 22,050 (BVG level entrance) and who are exempt from paying premiums for the pension fund.

### **2. Commencement and end of insurance**

The insurance cover for the individual insured person commences on the day the training or the employment is commenced at ETH Zurich, no earlier, however, than on the contract commencement date specified in the contract. The insurance cover ends at midnight on the last day of the training or employment arrangement.

### **3. Registration procedure**

All persons belonging to the qualifying group of insured persons are insured from the commencement date of the insurance providing they are fully capable of gainful employment. As a basic principle, an insured person will be included without a medical examination, on the basis of the confirmation that he/she is fully capable of gainful employment. For persons not fully capable of gainful employment the insurance does not come into effect until they return to being fully capable of gainful employment.

### **4. Premiums**

The insured person pays a monthly contribution of 0.61 % of the gross salary liable to AHV contributions. The employer pays an equal amount in contributions. These premium contributions do not establish a retirement pension.

### **5. Benefits on death**

If an insured person dies as the result of illness then a lump sum on death of CHF 20,000 is payable. If an insured person with support obligations dies as the result of illness then an additional lump sum on death of CHF 80,000 will be payable.

### **6. Disability benefits**

The insured person is deemed to be disabled or not capable of gainful employment if he/she is rendered incapable, in whole or in part, of pursuing his/her profession or another form of gainful employment as the result of an illness that can be medically verified. An insured person is deemed to be disabled if a legally binding pension ruling has been issued by the federal disability insurance (IV).

An entitlement to the full benefits under the rules exists if the level of disability is at least 70 %. For a level of disability of less than 70 % the benefits will be paid to reflect the level of disability according to article 24 BVG (see listing below). Partial disability of less than 40 % does not form the basis for any entitlement to benefits.

¼ disability pension: disability between 40 % and <50 %

½ disability pension: disability between 50 % and <60 %

¾ disability pension: disability between 60 % and <70 %

Full disability pension: disability beyond 70 %

If an insured person becomes temporarily or permanently disabled then after he/she has been incapable of gainful employment for a period of 24 months the disability pension is paid out. The full disability pension is CHF 18,000 per annum. The disability pension is continued to be paid providing the level of disability is 40 % or more, no longer however than up to the retirement or death of the insured person.

This info sheet is a summary and is not legally binding.